



## **MultiPlan Acquires Medical Audit & Review Solutions**

**New York, NY, July 1, 2014** - MultiPlan, Inc. today announced that it has acquired Medical Audit & Review Solutions (MARS).

“MARS is an ideal fit for MultiPlan as we embark upon our waste, abuse and fraud strategy,” said Mark Tabak, MultiPlan's Chief Executive Officer. “The market is shifting from reactive to prospective solutions for addressing the inappropriately billed medical charges our industry incurs every year – estimated to be as high as \$200 billion annually. MARS’ sophisticated technology and clinical expertise, together with MultiPlan’s leading cost management services, create a truly unique pre-payment solution that fits seamlessly within our clients’ existing processes.”

Founded in 1980, MultiPlan delivers comprehensive transaction-based medical cost management solutions to commercial health, property & casualty and government payers. With a network of over 900,000 healthcare providers and extensive proprietary analytics, MultiPlan generates over \$11 billion in medical cost savings on about 40 million claims annually.

Established in 2011, MARS has developed sophisticated analytics and clinically-driven processes to identify potentially wasteful or abusive bills and resolve them before payment is made. A physician-led company, MARS has deep experience in medical practice, provider networks and actuarial science and a keen sense of how clinically-driven analytics can be employed prospectively to fight medical waste, abuse and fraud.

“We couldn’t be more pleased to be joining the MultiPlan family,” said Michael Taylor, MD, President & CEO of MARS. “MARS was founded on the belief that early detection of waste and abuse leads to a better health care system. With hundreds of clients across a number of market segments, MultiPlan has the market and operational scope to help us achieve that vision through market leading pre-payment solutions.”

According to industry analysts and the Federal Bureau of Investigation, from three to ten percent of public and private healthcare expenditures can be tied to fraudulent healthcare billings.

### **About MultiPlan**

MultiPlan, Inc. is the industry’s most comprehensive provider of healthcare cost management solutions. The company provides a single gateway to a host of network- and analytics-based solutions for managing the financial risks associated with healthcare claims. Clients include insurers, health plans, third-party administrators, self-funded employers, HMOs and other entities that pay medical bills in the commercial healthcare, government, workers compensation and auto medical markets. MultiPlan is owned by an investment group led by Starr Investment Holdings and Partners Group.

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